

March 5, 1990
SO:jwr 10:21K.2

Introduced by: PAUL BARDEN

Proposed No.: 90-230

ORDINANCE NO. **9363**

AN ORDINANCE creating a King County Aquatic Facility Acquisition Fund to provide for receipt and disbursement of bond proceeds, appropriating \$8,754,644 to the King County Aquatic Facility Acquisition Fund from fund balance for the payment of construction, interim financing interest costs, and bond issue expenses; and amending Ordinance 9221, Section 92, Attachments 1 and 2, as amended, and declaring an emergency.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby created a King County Aquatic Facility Acquisition Fund, designated as CIP Fund No. 3240 to provide for receipt and disbursement of bond proceeds. This fund shall be a first tier fund as described in Chapter 4.10.010 of the King County Code. The director of parks, planning and natural resources shall be the fund manager. The purpose of the fund is to provide for the receipt and disbursement of bond proceeds.

SECTION 2. There is hereby approved and adopted an appropriation of \$8,754,644 to the King County Aquatic Facility Acquisition Fund from the fund balance for the payment of construction, interim financing interest costs, and bond issuance expenses.

SECTION 3. Ordinance No. 9221, Section 92, as amended, is hereby amended by adding thereto, and inserting therein the following:

CIP PROJECT APPROPRIATIONS - From the several capital improvement project funds there are hereby appropriated and authorized to be disbursed the following amounts for the specific projects identified in Attachment No. 1, as adjusted by Attachment No. 2, of this ordinance.

<u>Fund</u>	<u>Capital Fund</u>	
3240	King County Aquatic Facility Acquisition	\$8,754,644

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SECTION 4. The county council finds as a fact and declares that an emergency exists and that this ordinance is necessary for the immediate preservation of public peace, health or safety or for the support of county government and its existing public institutions.

INTRODUCED AND READ for the first time this 12th day of March, 1990

PASSED this 12th day of March, 1990.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Lois North
Chair

ATTEST:

Gerald G. Polan
Clerk of the Council

APPROVED this 23rd day of March, 1990.

Jim Hill
King County Executive